



COURSE ON ISLAMIC BANKING AND FINANCE

FOR ASIA - MIDDLE-EAST DIALOGUE (AMED)
MEMBER COUNTRIES
Jakarta, Indonesia

19 - 22 OCTOBER 2010



ICDIF
International Center for Development in Islamic Finance
Indonesian Banking Development Institute **Lpppi**

In Cooperation with



Ministry of Foreign Affairs



BANK INDONESIA
The Central Bank of Indonesia

International Center for Development in Islamic Finance
Lembaga Pengembangan Perbankan Indonesia

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COURSE ON ISLAMIC BANKING & FINANCE

FOR ASIA - MIDDLE-EAST DIALOGUE (AMED) MEMBER COUNTRIES JAKARTA, INDONESIA

Introduction

The Islamic banking and finance industry worldwide has experienced a rapid development in recent decade. Now it is operating across five continents and in more than seventy countries. According to the Banker magazine, assets in the world have grown almost 30% per annum in recent years. This growth outstrips most other business segments in financial services. Today, the global Islamic finance industry offers a broad and sophisticated range of financial products and services with approximately \$1.3 trillion in designated assets. Therefore it is not surprising that major international banks like Standard Chartered, Citigroup and Goldman Sachs continue to expand their interest in this segment.

With the current worldwide financial crisis, Islamic banking and finance can serve as a viable alternative for the world's economic survival. The underlying principle in Islamic banking and finance is not using capital for its speculation but to use it mainly for productive use. Previously this Course had been held successfully in Jakarta, November 2009 as part of the Executive Plan of Action for the Cooperation among the Asia Middle East Dialogue Members 2008/2009 adopted in the 2nd Ministerial Meeting of the Asia Middle East Dialogue held in Sharm el Sheikh, Egypt on 5-6 April 2008. In this Course, participants will learn the fundamentals of Islamic banking and financial system.

Objectives

After completion of this course, participants will understand:

- The philosophy and concepts governing Islamic banking and finance transactions;
- The business of Islamic banking and finance operations, including insurance and capital market; and
- The role of the Authority in developing Islamic banking and finance industry.

Methodology

The Course will be highly interactive, incorporating presentations, lectures, field visit and discussions. Participants are expected to participate actively in order to gain maximum benefits from the Course.

Participants

This course is beneficial for anyone who wish to learn about Islamic banking and finance transactions and for investment managers who deal with Islamic Banking and Finance products. This course is also useful for banking and finance regulators. Due to limited capacity, only 40 successful candidates will be accepted as participants of this course on first come first serve basis.

Resource Persons

The resource persons for the Course will be practitioners and technical experts from Indonesian reputable private sector, as well as regulators and university lecturers.

Program Structure

The Islamic Banking and Finance program start in the morning and ends in the afternoon. The program is conducted for 3 days in class intensively and one day field visit

The modules are as follows

1. Fundamentals of Islamic Banking & Finance
2. Funding of Islamic Bank
3. Financing of Islamic Bank
4. Risk Management in Islamic Banking
5. Services of Islamic Bank
6. Fund Management & Accounting in Islamic Bank
7. Grand Strategy of Islamic Banking Development in Indonesia
8. Islamic Insurance
9. Islamic Capital Market

Course Contents

1. Fundamentals of Islamic Banking and Finance (3 sessions)

- Basic Concept of Islamic Economics
 - Money, Interest, and Return in Islamic Perspective
 - Sharia Legal Framework
 - Recent Development in Global Islamic Finance
2. Funding of Islamic Bank (2 sessions)
 - Depository (Wadi'ah)
 - Unrestricted Investment (Mudharabah Muthlaqah)
 - Restricted Investment (Mudharabah Muqayyadah)
 - Revenue/ Profit Distribution
 3. Financing of Islamic Bank (3 sessions)
 - Trust Financing / Trustee Profit Sharing (al-Mudharabah)
 - Joint Venture Profit Sharing (al-Musharakah)
 - Deferred Payment Sale (Bai' al-Musharakah)
 - In-front Payment Sale (Bai' as-Salam)
 - Purchase by Order or Manufacture (Bai' al-Istishna')
 - Operational Lease (Ijarah)
 - Financial Lease with Purchase Option (al-Ijarah Muntahiya bit-Tamlik)
 4. Fee-Based Services of Islamic Bank (2 sessions)
 - Deputyship and Guarantee (al-Wakalah and al-Kafalah)
 - Transfer Services and Bank Reference (al-Hawalah and al-Ju'alah)
 - Money Changer and Soft Benevolent Loan (Sharf and al-Qard)
 - Mortgage (ar-Rahn)
 5. Risk Management of Islamic Bank (2 sessions)
 - Islamic Financial Services Board
 - Banks for International Settlements
 6. Fund Management & Accounting in Islamic Bank (2 sessions)
 - Introduction to Basic Treasury in Islamic Bank
 - ALMA of Islamic Bank
 - Liquidity Management based on Sharia Principles
 - Accounting for Islamic Bank
 7. Grand Strategy of Islamic Banking Development in Indonesia
 8. Islamic Insurance (2 sessions)
 - The Essentials of Islamic Insurance (including the difference between Islamic and Conventional Insurance)
 - Contract (Akad) and Product Development
 - Operating System of Islamic Life Insurance
 - Operating System of Islamic General Insurance
 - Accounting for Islamic Insurance
 9. Islamic Capital Market (3 sessions)
 - Regulation and Contract in Islamic Capital Market
 - Institution : Capital Market (Fund Manager, Investment Banking, Rating Agency, Trustee and Custodian)
 - Instruments : Islamic Unit Trusts, Jakarta Islamic Index, Islamic Bond (SUKUK), Islamic Government Securities
 - Capital Market : Indonesia Stock Exchange

List of Speakers

1. **Mr. Yuslam Fauzi MBA**
President Director Bank Syariah Mandiri
Jakarta, Indonesia
2. **Dr. Muhammad Syafi'i Antonio**
Sharia Expert Committee of Bank Indonesia
Sharia Expert Committee of Bank Negara Malaysia
Chairman of Tazkia Business School, Indonesia
3. **Mr. Dahlan Siamat**
Director of Sharia Financing Policy
Ministry of Finance of the Republic of Indonesia, Indonesia
4. **Dr. Mulya E Siregar**
Director of Islamic Banking Directorate
Bank Indonesia, Indonesia
5. **Mr. Adrian Gunadi**
Director Bank Muamalat Indonesia - Jakarta, Indonesia
6. **Mr. Achmad K. Permana**
Head Syariah Bank Permata Syariah
Jakarta, Indonesia
7. **Mr. M. Gunawan Yasni**
Member of National Sharia Board, Indonesia
8. **Mr. Adiwarman Karim MBA**
President, Karim Business Consulting, Indonesia
9. **Dr. Dadang Muljawan**
Senior Researcher
Islamic Banking Directorate Bank Indonesia, Indonesia
10. **Mr. Muhaimin Iqbal**
Former Chairman Indonesia Islamic Insurance
Association, Indonesia

Date and Time

The course will be held on 19 - 22 October 2010, 08.00 am - 04.30 pm. A field trip to banking institutions will be held on 22 October 2010.

The official date of arrival and departure of the participants are on 18 October 2010 and 23 October 2010 respectively. Any participant who wishes to extend their stay beyond the specified date should arrange their own accommodation accordingly.

Venue

LPPI Campus, Jl. Kemang Raya No.35, Kebayoran Baru, Jakarta Selatan, Indonesia

Accommodation

The organizing committee will provide accommodation in the newly built dormitory within Campus (1 person per room) free of charge from 18 - 23 October 2010

Tuition Fee

Normal rate charged for this course is US\$ 900.00 per participant. Since Bank Indonesia will contribute US\$ 300.00 for each participant, successful candidate will only pay the sum of US\$ 600.00.

Fee covers full course materials, meals, coffee break and a field trip to banking institutions.

Payment must be made via electronic transfer or cash to:

- Account name :
Lembaga Pengembangan Perbankan Indonesia,
Bank :
Bank Mandiri (SWIFT code: BMRIIDJA), Melawai Branch,
Jakarta, Indonesia
Account No :
126.0099031725 (payment in US\$) or;

- Account name :
Lembaga Pengembangan Perbankan Indonesia
Bank :
Bank Muamalat Indonesia, Cabang Fatmawati, Jakarta Selatan
Indonesia
Account No :
304.00195.15 (payment in IDR)

Registration and Confirmation Details

Each participant should fill in Registration Form as attached and send it to the Organizer no later than **30 September 2010**. Seat is confirmed only upon receipt of payment (first come first serve basis).

After receiving payment a receipt will be issued. Upon request, original invoice will be presented to delegates at the event. If you do not receive a letter outlining *joining details* two weeks prior to the event, please contact the event coordinator at ICDIF-LPPI. Due to limited capacity, we advise early registration.

Copyright

All intellectual property rights in all materials produced or distributed by ICDIF-LPPI in connection with this event is expressly reserved and any unauthorized duplication, publication or distribution is prohibited.

Cancellation Policy

A full refund less administration fee of US\$ 200 will be given for cancellation requests received not later than 21 working days before the event. Delegates who cancel less than 21 working days before the event, or who do not attend, are liable to pay the full course fee and no refund can be given. However, if you wish to attend the next course, and you have paid your course fee in full, you will be given a credit voucher. Please note that you can only transfer once.

Disclaimer

ICDIF-LPPI reserves the right to reschedule or cancel any part of its published program or venue due to unforeseen circumstances and will not accept liability for costs incurred by participants or their organizations for the cancellation of travel arrangements and/or accommodation reservations as a result of the course being cancelled or postponed. Advance notice will be given if there is such a change or cancellation. Delegates are recommended to take out travel insurance.

Confidentiality

Your information will be safeguarded on ICDIF-LPPI database and used by ICDIF-LPPI to assist in providing selected products and services which may be of interest to the Client and which will be communicated by letter, phone, fax, email or other electronic means.

Contact Us

For further information, please contact :

ICDIF-LPPI

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Ministry of Foreign Affairs Republic of Indonesia

Phone : (62-21) 3811083 (Mr. Wasana)

Fax No. : (62-21) 3844867

e-mail : amedindonesia@gmail.com

For further information on LPPI and its facilities please visit our website : www.lppi.or.id

TIME SCHEDULE

Time	Monday	Tuesday	Wednesday	Thursday
	19 October 2010	20 October 2010	21 October 2010	22 October 2010
08.00 - 09.00	Opening Ceremony	Financing of Islamic Bank 1	Fund Management & Accounting in Islamic Bank 1	-----
09.00 - 10.00	Grand Strategy of Islamic Banking Development in Indonesia 1	Financing of Islamic Bank 2	Fund Management & Accounting in Islamic Bank 2	Field Visit to Commercial Bank 1
10.00 - 10.30 Coffee Break				
10.30 - 11.30	Fundamentals of Islamic Banking & Finance 1	Financing of Islamic Bank 3	Islamic Insurance 1	Field Visit to Commercial Bank 2
11.30 - 12.30	Fundamentals of Islamic Banking & Finance 2	Risk Management of Islamic Bank 1	Islamic Insurance 2	Field Visit to Commercial Bank 3
12.30 - 13.30 Lunch and Zhuhur Pray				
13.30 - 14.30	Fundamentals of Islamic Banking & Finance 3	Risk Management of Islamic Bank 2	The Sovereign Sharia Securities (SUKUK) 1	Field Visit to Central Bank 1
14.30 - 15.30	Funding of Islamic Bank 1	Fee Based Services of Islamic Bank 1	Islamic Capital Market 1	Field Visit to Central Bank 2
15.30 - 16.00 Coffee Break and Ashar Pray				
16.30 - 17.00	Funding of Islamic Bank 2	Fee Based Services of Islamic Bank 2	Islamic Capital Market 2	Closing Ceremony





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19 - 22 OCTOBER 2010**

Country :

Name (Mr./Mrs./Miss) :

Nationality :

Designation :

Name of Organization :

Passport No. :

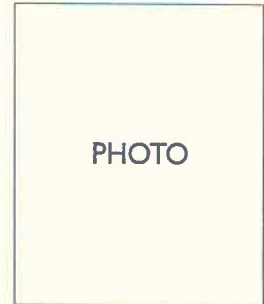
Type of Passport :

Date of Issue :

Date of Expiry :

Contact Official :

Email Address :



Flight Info

Arrival Date	Arrival Time	Airline/ft. No.
Departure Date	Departure Time	Airline/ft. No.

.....
Signature

When Completed, Please Fax It To The Organizer:

ICDIF-LPPI

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